LOCAL GOVERNMENT OF Southern Victoria

ELECTRICITY DISTRIBUTION OPERATING BUDGET 2023

1. Total Budget	$4,074,188
2. Less: Revenue from other sources	$154,677
Net budget to be raised from the sale of services	**$3,919,511**

SALE OF SERVICES

User	Number of kilowatts	Amount per kilowatt	Sale of services
metered sales			$ 3,478,599
unmetered sales			$ 246,930
rental equipment sales			$ 193,982
TOTAL FOR SALE OF SERVICES			**$3,919,511**

WHEREAS The Minister may determine the estimate of the money required for the operation of a restructured local government as per *An Act Respecting Local Governance Reform*, subsection 11(2);

☐ The Minister of Local Government and Local Governance Reform determines as follows:

For the local government of **Southern Victoria** pursuant to subsection 114(2) or 117(4) of the *Local Governance Act*, the total operating budget for the service of **Distribution of Electricity** for the year 2023 would consist of total revenues of **$4,074,188** and total expenditures of **$4,074,188**.

Executed by the Transition Facilitator, on behalf of the Minister of Local Government and Local Governance Reform, on this **22nd** day of **December** **2002**.

Transition Facilitator

Approved this 9 day of January 2023

Director of Community Finances

Southern Victoria

Electricity Distribution Operating Budget 2023

Revenue

			Description		2023 Budgeted Amount	Comments
SALES OF SERVICES	Production of Electricity	Sale	1.4.8.1.1	Sale to NB Power		
		Other	1.4.8.9.1	Other		
	Electricity Distribution	Sale	1.4.9.1.1	Sale of Energy - Clients	3,478,599	metered
			1.4.9.1.2	Sale of Energy - Municipality		
			1.4.9.1.8	Other	246,930	unmetered
			1.4.9.1.9	Other	193,982	rental equipment
		Sale of Energy - Municipality	1.4.9.2.1	Sale of Energy - Municipality		
		Other	1.4.9.8.0	Other		
		Other	1.4.9.9.1	Other		
OTHER REVENUE FROM OWN SOURCES	Return on Investments	Interest	1.5.5.1.1	Interest on Investments		
		Profits	1.5.5.2.1	Profit on Sale of Investment		
		Premium & Exchange	1.5.5.4.1	Premium & Exchange		
	Surcharge and Interest	Surchage	1.5.6.1.1	Surcharges		
		Interest	1.5.6.2.1	Interest	25,000	
OTHER TRANSFERS	Transfers from Own Reserves and Allowances	Surplus	1.9.1.1.5	Surplus from previous year - Electric	107,322	
		Reserves	1.9.1.2.1	Operating Reserve Fund		
	Transfers from Other Funds	Other Operation Fund	1.9.2.1.3	General Operating Fund		
		Other	1.9.2.9.1	Other		
	Other	Utility Fund	1.9.2.2.1	Utility Fund	11,177	
		General Operating Fund	1.9.9.3.1	General Operating Fund	11,178	
				TOTAL REVENUE	4,074,188	

Southern Victoria
Electricity Distribution Operating Budget 2023
Expenditures

			Description		2023 Budgeted Amount	Comments
ENERGY FACILITY	Administrative Services	Administration	3.1.1.1.2	Salaries and Benefits	145,538	
			3.1.1.1.3	Travel		
			3.1.1.1.8	Training and Development	3,000	
		Other Administration Services	3.1.1.2.1	Public relations and promotion		
			3.1.1.2.2	Liability insurance	8,238	
			3.1.1.2.3	Professional services	12,000	
			3.1.1.2.4	Legal services	7,000	
			3.1.1.2.5	Office building	45,231	
			3.1.1.2.6	Office Equipment and Supplies	48,245	
			3.1.1.2.7	Printing and photocopying		
			3.1.1.2.8	Telephone	2,400	
			3.1.1.2.9	Other	29,000	
	Energy Distribution	Purchase of Energy	3.1.2.1.1	NB Power		
			3.1.2.1.9	Other	2,931,483	
		Electrometry and instrumentation	3.1.2.2.1	Administration: personnel		
			3.1.2.2.2	Administration: Other	6,000	
			3.1.2.2.3	Operations		
			3.1.2.2.4	Maintenance	18,000	
			3.1.2.2.5	Training and Development		
			3.1.2.2.8	Other		
			3.1.2.2.9	Other		
		Distribution and transmission	3.1.2.3.1	Administration: personnel		
			3.1.2.3.2	Administration: Other	10,000	
			3.1.2.3.3	Operations	113,346	
			3.1.2.3.4	Maintenance	205,989	
			3.1.2.3.5	Training and Development		
			3.1.2.3.8	Other		
			3.1.2.3.9	Other		
	Production of Energy	Production Facility	3.1.3.1.1	Administration: personnel		
			3.1.3.1.2	Administration: Other		
			3.1.3.1.3	Operations		
			3.1.3.1.4	Maintenance		
			3.1.3.1.5	Training and Development		
			3.1.3.1.8	Other		
			3.1.3.1.9	Other		
		Electrometry and instrumentation	3.1.3.2.1	Administration: personnel		
			3.1.3.2.2	Administration: Other		
			3.1.3.2.3	Operations		
			3.1.3.2.4	Maintenance		
			3.1.3.2.5	Training and Development		
			3.1.3.2.8	Other		
			3.1.3.2.9	Other		
		Distribution and transmission	3.1.3.3.1	Administration: personnel		
			3.1.3.3.2	Administration: Other		
			3.1.3.3.3	Operations		
			3.1.3.3.4	Maintenance		
			3.1.3.3.5	Training and Development		
			3.1.3.3.8	Other		

			3.1.3.3.9	Other		
Financial Services	Debt Services - Production	Interests	3.8.1.1.1	Short-term interest for capital projects		
			3.8.1.1.2	Interest on Long-Term Debt		
		Capital	3.8.1.2.1	Principal Installments		
			3.8.1.2.2	Capital Leasing Arrangements		
		Debenture and Discount	3.8.1.3.1	Debenture Discounts		
			3.8.1.3.2	Cost of Issuing & Selling New Debentures		
		Banking	3.8.1.4.1	Banking Service Charge		
		Other	3.8.1.9.9	Other		
	Debt Services - Distribution	Interests	3.8.2.1.1	Short-term interest for capital projects		
			3.8.2.1.2	Interest on Long-Term Debt		
		Capital	3.8.2.2.1	Principal Installments		
			3.8.2.2.2	Capital Leasing Arrangements		
		Debenture and Discount	3.8.2.3.1	Debenture Discounts		
			3.8.2.3.2	Cost of Issuing & Selling New Debentures		
		Banking	3.8.2.4.1	Banking Service Charge	5,000	
		Other	3.8.2.9.9	Other		
	Transfers to funds and reserves and own funds	Capital Fund	3.8.3.1.1	Capital Fund - Production		
			3.8.3.1.2	Capital Fund - Distribution	432,148	
		Reserve Fund	3.8.3.2.1	Production - Operating		
			3.8.3.2.2	Production - Capital		
			3.8.3.2.3	Distribution - Operating		
			3.8.3.2.4	Distribution - Capital		
		Second Previous-Year Deficit	3.8.4.4.1	Second Previous-Year Deficit		
	Other Financial Services	Other	3.8.9.9.1	Provision for Loss on Accounts Receivable	20,000	
			3.8.9.9.9	Other	31,570	
TOTAL BUDGET / TOTAL EXPENDITURE					4,074,188	