LOCAL GOVERNMENT OF **Southern Victoria**

ELECTRICITY DISTRIBUTION OPERATING BUDGET 2024

1. Total Budget	$4,097,319
2. Less: Revenue from other sources	$194,534
Net budget to be raised from the sale of services	**$3,902,785**

SALE OF SERVICES

User	Number of kilowatts	Amount per kilowatt	Sale of services
metered sales			$ 3,446,614
unmetered sales			$ 253,880
rental equipment sales			$ 202,291
TOTAL FOR SALE OF SERVICES			**$3,902,785**

THIS IS TO CERTIFY that on the **28th** day of **December** **2023** the Council of the local government of **Southern Victoria** RESOLVED that pursuant to subsection 114(2) or 117(4) of the *Local Governance Act*, the total operating budget for the service of **Distribution of Electricity** for the year 2024 would consist of total revenues of **$4,097,319** and total expenditures of **$4,097,319**

Adopted this **28th** day of **December** **2023**

by the Council of the local government of **Southern Victoria**

Executed this **28th** day of **December** **2023**

by the Clerk of the the local government of **Southern Victoria** under the corporate seal of said local government.

(Corporate Seal)

Southern Victoria Incorporated 2023

Cindy Maupl
Mayor

Ken Lawrence
Clerk

Grace Lee Cutler Jan 8/24

Director of Community Finance

Adopted Budget

Local Government	Southern Victoria 2024 - Electrical Budget	Fund	Electric	Category	Revenue	Budget Year	2024

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Line ID	Budget Line Description	Previous Year Amount	Adopted Amount	Comments
SALES OF SERVICES	Production of Electricity	Sale	1.4.8.1.1	Sale to NB Power	3,478,599.00	0.00	
		Other	1.4.8.9.1	Other	0.00	0.00	
	Electricity Distribution	Sale	1.4.9.1.1	Sale of Energy - Clients	246,930.00	3,446,614.00	metered
			1.4.9.1.2	Sale of Energy - Municipality	193,982.00	0.00	
			1.4.9.1.8	Other	0.00	253,880.00	unmetered
			1.4.9.1.9	Other	0.00	202,291.00	rental equipment
		Sale of Energy - Municipality	1.4.9.2.1	Sale of Energy - Municipality	0.00	0.00	
		Other	1.4.9.8.0	Other	0.00	0.00	
		Other	1.4.9.9.1	Other	0.00	0.00	
OTHER REVENUE FROM OWN SOURCES	Return on Investments	Interest	1.5.5.1.1	Interest on Investments	0.00	0.00	
		Profits	1.5.5.2.1	Profit on Sale of Investment	0.00	0.00	
		Premium & Exchange	1.5.5.4.1	Premium & Exchange	0.00	0.00	
	Surcharge and Interest	Surchage	1.5.6.1.1	Surcharges	0.00	0.00	
		Interest	1.5.6.2.1	Interest	25,000.00	25,000.00	
OTHER TRANSFERS	Transfers from Own Reserves and Allowances	Surplus	1.9.1.1.5	Surplus from previous year - Electric	107,322.00	151,744.00	
		Reserves	1.9.1.2.1	Operating Reserve Fund	0.00	0.00	
	Transfers from Other Funds	Other operation fund	1.9.2.1.3	General Operating Fund	0.00	0.00	
		Other	1.9.2.9.1	Other	22,355.00	17,790.00	
Grand Total					**4,074,188**	**4,097,319**	

Adopted Budget

Local Government	Southern Victoria 2024 - Electrical Budget	Fund	Electric	Category	Expense	Budget Year	2024

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Line ID	Budget Line Description	Previous Year Amount	Adopted Amount	Comments
ENERGY FACILITY	Administrative Services	Administration	3.1.1.1.2	Salaries and Benefits	145,538.00	163,792.00	
			3.1.1.1.3	Travel	0.00	0.00	
			3.1.1.1.8	Training and Development	3,000.00	7,500.00	
		Other Administration Services	3.1.1.2.1	Public relations and promotion	0.00	0.00	
			3.1.1.2.2	Liability insurance	8,238.00	9,479.00	
			3.1.1.2.3	Professional services	12,000.00	11,000.00	
			3.1.1.2.4	Legal services	7,000.00	10,000.00	
			3.1.1.2.5	Office building	45,231.00	48,320.00	
			3.1.1.2.6	Office Equipment and Supplies	48,245.00	52,628.00	
			3.1.1.2.7	Printing and photocopying	0.00	0.00	
			3.1.1.2.8	Telephone	2,400.00	2,400.00	
			3.1.1.2.9	Other	29,000.00	29,000.00	
	Energy Distribution	Purchase of Energy	3.1.2.1.1	NB Power	0.00	0.00	
			3.1.2.1.9	Other	2,931,483.00	2,927,377.00	
		Electrometry and instrumentation	3.1.2.2.1	Administration: personnel	0.00	0.00	
			3.1.2.2.2	Administration: Other	6,000.00	12,000.00	
			3.1.2.2.3	Operations	0.00	0.00	
			3.1.2.2.4	Maintenance	18,000.00	18,000.00	
			3.1.2.2.5	Training and Development	0.00	0.00	
			3.1.2.2.8	Other	0.00	0.00	
			3.1.2.2.9	Other	0.00	0.00	
		null	3.1.2.3.1	Administration: personnel	0.00	0.00	
			3.1.2.3.2	Administration: Other	10,000.00	15,000.00	
			3.1.2.3.3	Operations	113,346.00	115,916.00	
			3.1.2.3.4	Maintenance	205,989.00	243,170.00	
			3.1.2.3.5	Training and Development	0.00	0.00	
			3.1.2.3.8	Other	0.00	0.00	
			3.1.2.3.9	Other	0.00	0.00	
	Production of Energy	Production Facility	3.1.3.1.1	Administration: personnel	0.00	0.00	
			3.1.3.1.2	Administration: Other	0.00	0.00	
			3.1.3.1.3	Operations	0.00	0.00	
			3.1.3.1.4	Maintenance	0.00	0.00	
			3.1.3.1.5	Training and Development	0.00	0.00	
			3.1.3.1.8	Other	0.00	0.00	
			3.1.3.1.9	Other	0.00	0.00	
		Electrometry and instrumentation	3.1.3.2.1	Administration: personnel	0.00	0.00	
			3.1.3.2.2	Administration: Other	0.00	0.00	
			3.1.3.2.3	Operations	0.00	0.00	
			3.1.3.2.4	Maintenance	0.00	0.00	
			3.1.3.2.5	Training and Development	0.00	0.00	
			3.1.3.2.8	Other	0.00	0.00	
			3.1.3.2.9	Other	0.00	0.00	
		Distribution et transmission	3.1.3.3.1	Administration: personnel	0.00	0.00	
			3.1.3.3.2	Administration: Other	0.00	0.00	
			3.1.3.3.3	Operations	0.00	0.00	
			3.1.3.3.4	Maintenance	0.00	0.00	
			3.1.3.3.5	Training and Development	0.00	0.00	
			3.1.3.3.8	Other	0.00	0.00	
			3.1.3.3.9	Other	0.00	0.00	
Financial Services	Debt Services - Production	Interests	3.8.1.1.1	Short-term interest for capital projects	0.00	0.00	
			3.8.1.1.2	Interest on Long-Term Debt	0.00	0.00	

		Capital	3.8.1.2.1	Principal Installments	0.00	0.00	
			3.8.1.2.2	Capital Leasing Arrangements	0.00	0.00	
		Debenture and Discount	3.8.1.3.1	Debenture Discounts	0.00	0.00	
			3.8.1.3.2	Cost of Issuing & Selling New Debentures	0.00	0.00	
		Banking	3.8.1.4.1	Banking Service Charge	0.00	0.00	
		Other	3.8.1.9.9	Other	0.00	0.00	
	Debt Services - Distribution	Interests	3.8.2.1.1	Short-term interest for capital projects	0.00	0.00	
			3.8.2.1.2	Interest on Long-Term Debt	0.00	0.00	
		Capital	3.8.2.2.1	Principal Installments	0.00	0.00	
			3.8.2.2.2	Capital Leasing Arrangements	0.00	0.00	
		Debenture and Discount	3.8.2.3.1	Debenture Discounts	0.00	0.00	
			3.8.2.3.2	Cost of Issuing & Selling New Debentures	0.00	0.00	
		Banking	3.8.2.4.1	Banking Service Charge	5,000.00	6,500.00	
		Other	3.8.2.9.9	Other	0.00	0.00	
	Transfers to funds and reserves and own funds	Capital Fund	3.8.3.1.1	Capital Fund - Production	0.00	0.00	
			3.8.3.1.2	Capital Fund - Distribution	432,148.00	374,270.00	
		Reserve Fund	3.8.3.2.1	Production - Operating	0.00	0.00	
			3.8.3.2.2	Production - Capital	0.00	0.00	
			3.8.3.2.3	Distribution - Operating	0.00	0.00	
			3.8.3.2.4	Distribution - Capital	0.00	0.00	
		Second Previous-Year Deficit	3.8.3.4.1	Second Previous-Year Deficit	0.00	0.00	
	Other Financial Services	Other	3.8.9.9.1	Provision for Loss on Accounts Receivable	20,000.00	20,000.00	
			3.8.9.9.9	Other	31,570.00	30,967.00	
Grand Total					**4,074,188**	**4,097,319**	