LOCAL GOVERNMENT OF Southern Victoria

ELECTRICITY DISTRIBUTION OPERATING BUDGET 2025

1. Total Budget	$4,564,081
2. Less: Revenue from other sources	$212,120
Net budget to be raised from the sale of services	**$4,351,961**

SALE OF SERVICES

User	Number of kilowatts	Amount per kilowatt	Sale of services
metered sales			3,842,201
unmetered sales			273,619
rental equipment sales			236,141
TOTAL FOR SALE OF SERVICES			**$4,351,961**

THIS IS TO CERTIFY that on the 18th day of December 2024 the Council of the local government of Southern Victoria RESOLVED that pursuant to subsection 114(2) or 117(4) of the *Local Governance Act*, the total operating budget for the service of Distribution of Electricity for the year 2025 would consist of total revenues of $4,564,081 and total expenditures of $4,564,081

Adopted this 18th day of December 2024

by the Council of the local government of Southern Victoria

Executed this 18th day of December 2024

by the Clerk of the the local government of Southern Victoria under the corporate seal of said local government.

(Corporate Seal)
Southern Victoria
Incorporated
2023

Cindy McLaughlin
Mayor

Clerk

Approved this 7th day of January 2025

Director of Community Finances

EL-1

Account Name	Southern Victoria
Budget Year	2025
Classification	Electric / Électrique
Total Adopted Warrant Revenue	0.00
Total Grant Revenue	0.00
Non-Tax Revenue	4,564,081.00
Expense	4,564,081.00

Revenue

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
SALES OF SERVICES	Production of Electricity	Sale	Sale to NB Power	1.4.8.1.1	0.00	0.00	
		Other	Other	1.4.8.9.1	0.00	0.00	
	Electricity Distribution	Sale	Sale of Energy - Clients	1.4.9.1.1	3,446,614.00	3,842,200.00	
			Sale of Energy - Municipality	1.4.9.1.2	0.00	0.00	
			Other	1.4.9.1.8	253,880.00	273,619.00	
				1.4.9.1.9	202,291.00	236,142.00	
		Sale of Energy - Municipality	Sale of Energy - Municipality	1.4.9.2.1	0.00	0.00	
		Other	Other	1.4.9.8.0	0.00	0.00	
				1.4.9.9.1	0.00	0.00	
OTHER REVENUE FROM OWN SOURCES	Return on Investments	Interest	Interest on Investments	1.5.5.1.1	0.00	0.00	
		Profits	Profit on Sale of Investment	1.5.5.2.1	0.00	0.00	
		Premium & Exchange	Premium & Exchange	1.5.5.4.1	0.00	0.00	
	Surcharge and Interest	Surchage	Surcharges	1.5.6.1.1	0.00	0.00	
		Interest	Interest	1.5.6.2.1	25,000.00	32,000.00	
OTHER TRANSFERS	Transfers from Own Reserves and Allowances	Surplus	Surplus from previous year - Electric	1.9.1.1.5	151,744.00	159,507.00	
		Reserves	Operating Reserve Fund	1.9.1.2.1	0.00	0.00	
	Transfers from Other Funds	Other operation fund	General Operating Fund	1.9.2.1.3	0.00	0.00	

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
OTHER TRANSFERS	Transfers from Other Funds	Other	Other	1.9.2.9.1	17,790.00	20,613.00	
					4,097,319.00	4,564,081.00	

Expense

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
ENERGY FACILITY	Administrative Services	Administration	Salaries and Benefits	3.1.1.1.2	163,792.00	183,577.00	
			Travel	3.1.1.1.3	0.00	0.00	
			Training and Development	3.1.1.1.8	7,500.00	7,500.00	
		Other Administration Services	Public relations and promotion	3.1.1.2.1	0.00	0.00	
			Liability insurance	3.1.1.2.2	9,479.00	7,109.00	
			Professional services	3.1.1.2.3	11,000.00	11,000.00	
			Legal services	3.1.1.2.4	10,000.00	12,000.00	
			Office building	3.1.1.2.5	48,320.00	53,585.00	
			Office Equipment and Supplies	3.1.1.2.6	52,628.00	54,442.00	
			Printing and photocopying	3.1.1.2.7	0.00	0.00	
			Telephone	3.1.1.2.8	2,400.00	2,700.00	
			Other	3.1.1.2.9	29,000.00	28,000.00	
	Energy Distribution	Purchase of Energy	NB Power	3.1.2.1.1	0.00	0.00	
			Other	3.1.2.1.9	2,927,377.00	3,272,403.00	
		Electrometry and instrumentation	Administration: personnel	3.1.2.2.1	0.00	0.00	
			Administration: Other	3.1.2.2.2	12,000.00	12,000.00	
			Operations	3.1.2.2.3	0.00	0.00	
			Maintenance	3.1.2.2.4	18,000.00	17,000.00	
			Training and Development	3.1.2.2.5	0.00	0.00	
			Other	3.1.2.2.8	0.00	0.00	
				3.1.2.2.9	0.00	0.00	

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
ENERGY FACILITY	Energy Distribution	null	Administration: personnel	3.1.2.3.1	0.00	0.00	
			Administration: Other	3.1.2.3.2	15,000.00	15,000.00	
			Operations	3.1.2.3.3	115,916.00	127,766.00	
			Maintenance	3.1.2.3.4	243,170.00	298,430.00	
			Training and Development	3.1.2.3.5	0.00	0.00	
			Other	3.1.2.3.8	0.00	0.00	
				3.1.2.3.9	0.00	0.00	
	Production of Energy	Production Facility	Administration: personnel	3.1.3.1.1	0.00	0.00	
			Administration: Other	3.1.3.1.2	0.00	0.00	
			Operations	3.1.3.1.3	0.00	0.00	
			Maintenance	3.1.3.1.4	0.00	0.00	
			Training and Development	3.1.3.1.5	0.00	0.00	
			Other	3.1.3.1.8	0.00	0.00	
				3.1.3.1.9	0.00	0.00	
		Electrometry and instrumentation	Administration: personnel	3.1.3.2.1	0.00	0.00	
			Administration: Other	3.1.3.2.2	0.00	0.00	
			Operations	3.1.3.2.3	0.00	0.00	
			Maintenance	3.1.3.2.4	0.00	0.00	
			Training and Development	3.1.3.2.5	0.00	0.00	
			Other	3.1.3.2.8	0.00	0.00	
				3.1.3.2.9	0.00	0.00	
		Distribution and transmission	Administration: personnel	3.1.3.3.1	0.00	0.00	
			Administration: Other	3.1.3.3.2	0.00	0.00	
			Operations	3.1.3.3.3	0.00	0.00	
			Maintenance	3.1.3.3.4	0.00	0.00	
			Training and Development	3.1.3.3.5	0.00	0.00	
			Other	3.1.3.3.8	0.00	0.00	
				3.1.3.3.9	0.00	0.00	
Financial Services	Debt Services - Production	Interests	Short-term interest for	3.8.1.1.1	0.00	0.00	

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
Financial Services	Debt Services - Production	Interests	capital projects				
			Interest on Long-Term Debt	3.8.1.1.2	0.00	0.00	
		Capital	Principal Installments	3.8.1.2.1	0.00	0.00	
			Capital Leasing Arrangements	3.8.1.2.2	0.00	0.00	
		Debenture and Discount	Debenture Discounts	3.8.1.3.1	0.00	0.00	
			Cost of Issuing & Selling New Debentures	3.8.1.3.2	0.00	0.00	
		Banking	Banking Service Charge	3.8.1.4.1	0.00	0.00	
		Other	Other	3.8.1.9.9	0.00	0.00	
	Debt Services - Distribution	Interests	Short-term interest for capital projects	3.8.2.1.1	0.00	0.00	
			Interest on Long-Term Debt	3.8.2.1.2	0.00	0.00	
		Capital	Principal Installments	3.8.2.2.1	0.00	0.00	
			Capital Leasing Arrangements	3.8.2.2.2	0.00	0.00	
		Debenture and Discount	Debenture Discounts	3.8.2.3.1	0.00	0.00	
			Cost of Issuing & Selling New Debentures	3.8.2.3.2	0.00	0.00	
		Banking	Banking Service Charge	3.8.2.4.1	6,500.00	8,000.00	
		Other	Other	3.8.2.9.9	0.00	0.00	
	Transfers to funds and reserves and own funds	Capital Fund	Capital Fund - Production	3.8.3.1.1	0.00	0.00	
			Capital Fund - Distribution	3.8.3.1.2	374,270.00	401,230.00	
		Reserve Fund	Production - Operating	3.8.3.2.1	0.00	0.00	
			Production - Capital	3.8.3.2.2	0.00	0.00	
			Distribution - Operating	3.8.3.2.3	0.00	0.00	
			Distribution - Capital	3.8.3.2.4	0.00	0.00	
		Second Previous-Year Deficit	Second Previous-Year Deficit	3.8.3.4.1	0.00	0.00	
	Other Financial Services	Other	Provision for Loss on Accounts Receivable	3.8.9.9.1	20,000.00	20,000.00	

Budget Line Title - Level 2	Budget Line Title - Level 3	Budget Line Title - Level 4	Budget Line Title - Level 5	Line ID	Previous Year Amount	Adopted Amount	Comments
Financial Services	Other Financial Services	Other	Other	3.8.9.9.9	30,967.00	32,339.00	
					4,097,319.00	4,564,081.00	